



EPSTEIN + NACH LLC

Interactive Workshop



2015 Accounting and Auditing Clinic™



This course provides in-depth, hands-on coverage of recent developments in accounting, auditing, and financial reporting. Strong emphasis is placed on the practical application of selected newly issued and/or effective authoritative pronouncements affecting practitioners who perform or supervise compilation, review, and/or audit engagements for small and middle-market, privately held businesses. The session is designed for a high level of interaction between the instructor and participants.

Program Information

Program Duration	1 Day
Prerequisites	None
Advance Preparation	None
Level of Instruction	Update
Delivery Method	Group / Live
CPE Credit Hours*	
Accounting	7.0
Auditing	0.5
Professional Ethics	<u>0.5</u>
Total	<u>8.0</u>

Learning Objectives

This session will enable participants to apply selected newly issued and effective technical accounting and auditing pronouncements and provide advice to clients on related implementation issues.

Contact Epstein + Nach LLC

Ralph Nach, CPA

Principal
+1 (847) 372-6805
RNach@EpsteinNach.com

Content Summary*

The State of the Profession Report	0.5
▪ FASB/IASB Convergence	
▪ Peer Review Reimagined / Enhancing Audit Quality Initiative	
▪ The AICPA Push to Redraft, Recodify, and Clarify	
SSARS 21: Compilation, Review, and Preparation	1.5
Private Company Financial Reporting	0.5
▪ Identifiable Intangibles in Business Combinations	
▪ Private Company Council Activities	
Recrafting the Income Statement	0.5
▪ Discontinued Operations and Disposal of Components	
▪ Unusual, Infrequent Items and the End of "Extraordinary"	
Revenue Recognition: Mastering the New Rules	2.0
Accounting Standards Codification® Amendments	1.5
▪ Consolidation Model Changes: VIEs Revisited	
▪ Pushdown Accounting	
▪ Going Concern: Preparing for the Change	
▪ Balance Sheet Presentation of Debt Issue Costs	
▪ Status of FASB Simplification Initiatives	
Audit and Assurance Services	0.5
▪ Status Report: Auditing Standards Board Activities	
▪ Changes to Published Audit Methodology	
Ethics: AICPA Code of Conduct Phase 2: Conceptual Frameworks .	0.5
Hot Topics and Breaking Developments	0.5

Includes Our Exclusive Standards Implementation Calendar Tool

Our exclusive calendar tool helps participants assist their clients in planning the implementation of newly effective standards