



## EPSTEIN + NACH LLC

### NATASHA M. PERSSICO ESCOBEDO, CPA, MBA, ASA-BV

Natasha Perssico Escobedo is a principal in the business valuation and forensic accounting practice at Epstein + Nach LLC. Natasha is an Accredited Senior Appraiser in Business Valuation with the American Society of Appraisers, a Certified Public Accountant with membership in the Illinois Certified Public Accountant Society and the American Institute of Certified Public Accountants. She earned a Master of Business Administration, with honors, with a forensic accounting emphasis, from DePaul University's Kellstadt Graduate School of Business, and a Bachelor of Science, with honors, with an accounting major from the University of Tampa. She provides valuation services for business entities and securities such as general and limited partnership interests, closely held business enterprises, and estates.

Natasha has prepared valuation and economic analysis for the following purposes: tax planning and compliance (federal income, gift, and estate), forensic analysis and dispute resolution, acquisition purchase price allocation, financial reporting, transaction planning (acquisition, divestiture, liquidation, and reorganization), economic damages analyses, shareholder disputes, and divorce.

She has performed business valuations in the following industries: manufacturing, nursing care and assisted living, commercial printing, sports technology, oil & gas, food service & grocery (food processing and restaurants), investment management and other financial services, professional services firms, real estate holding, development & management, motorcycle accessories, online gaming, pharmaceuticals, health care, insurance services, metal finishing, plumbing, and shipping and packaging industries.

Natasha also provides forensic accounting and litigation support consulting services. She has performed extensive work pertaining to complex litigation matters, including professional litigation support in connection with: auditor liability and malpractice claims, application of generally accepted auditing standards (GAAS) and generally accepted accounting principles (GAAP), commercial disputes, financial reporting fraud investigations, misappropriation of assets investigations, business valuation disputes.

Prior to becoming a consultant, Natasha was an accounting professional for over six years in private industry, public accounting, and municipal government organizations. As an accounting professional she provided a full range of accounting and financial reporting services, including preparation of monthly and year-end financial statements, preparation and validation of general ledger journal entries, preparing and reviewing account reconciliations, preparing financial schedules and preparing, analyzing and reviewing year-end working papers.

### **PREVIOUS EXPERIENCE**

Before joining Epstein + Nach LLC, Natasha most recently was a senior associate with Willamette Management Associates where she performed valuation services for business entities and securities. Prior to that Natasha worked at Cendrowski Corporate Advisors (CCA) in their forensic accounting and litigation support practice group. At CCA, Natasha performed extensive work pertaining to complex litigation matters, including professional litigation support in connection with auditor liability and malpractice claims, application of GAAS and GAAP, commercial disputes, financial reporting fraud investigations, misappropriation of assets investigations, and business valuation matters.

Prior to that she was a staff accountant for over six years in private, public, and municipal government organizations providing a full range of accounting and financial reporting services, including preparation of monthly and year-end financial statements, preparation and validation of general ledger journal entries, preparing and reviewing account reconciliations, preparing financial schedules and preparing, analyzing and reviewing year-end working papers.

Natasha served as an adjunct accounting faculty member at Roosevelt University in Chicago from January 2014 until November 2018 and served as an adjunct accounting faculty at DePaul University from August 2018 to June 2020. Natasha has presented as a lecturer to the Illinois CPA Society, the Women's Bar Association, and the Northwest Suburban Bar Association and is as a faculty member Financial Poise where she has served as a panelist in the Complex Financial Litigation 2022; Resolving Shareholder Disputes webinar and in the Valuation 2023; Valuing Lost Profits for Litigation Purposes webinar.

Natasha is the current Business Valuation Committee Chair for the Chicago Chapter of the American Society of Appraisers.

## **EDUCATION**

Master of Business Administration, forensic accounting (with honors), Kellstadt Graduate School of Business, DePaul University

Bachelor of Science, accounting (with honors) University of Tampa

## **PROFESSIONAL AFFILIATIONS**

Certified Public Accountant (CPA) - Illinois

Natasha is a member of the Illinois Certified Public Accountant Society, the American Institute of Certified Public Accountants, and an Accredited Senior Appraiser (ASA) in Business Valuation with the American Society of Appraisers.

Natasha is the current Chair of the Business Valuation Committee for the Chicago Chapter of the American Society of Appraisers. The goal of the Business Valuation Committee is to provide technical and educational guidance to ASAs and other valuation professionals who provide valuation services, to monitor matters and trends that impact the profession, and to promote the relevance of the valuation profession.

## **TESTIFYING & LITIGATION EXPERIENCE**

Allen Vaughan vs. Michael P. Cascino; Circuit Court of Cook County, Illinois, County Department, Chancery Division, Case No. 2019 CH 13769.

- Submit Expert Report re: Valuation of Cascino Vaughan Law Office, November 30, 2021; and testify at binding arbitration hearing December 14, 2021.

Stats LLC D/B/A Stats Perform V. Helen Sun, Ph.D. V. Carl Mergele; American Arbitration Association, Case No. 01-20-0014-6637.

- Submit Declaration, August 17, 2021, Submit Expert Report re: Valuation of Peak Jersey Topco Limited, October 30, 2021, Submit Update to Expert Report re: Valuation of Peak Jersey Topco Limited, December 31, 2021, testify at deposition, February 23, 2022. Submit Expert Rebuttal report March 8, 2022, testify at second deposition, March 23, 2022.
- Testify in arbitration hearings on April 21, 2022, and April 22, 2022.

IRMO Stinnett, Illinois

- Submit Expert Report re: Valuation of Emerald Landscape Contractors, Inc., March 31, 2022.

IRMO Magee, Illinois

- Submit Expert Report re: Valuation of Computerized Fleet Analysis, Inc., March 22, 2022.

IRMO Dooley, Illinois

- Submit Expert Report re: Calculation of Tidal Workflow Automation, Inc., April 26, 2022.

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*Effectively Communicating Technical Knowledge™*

IRMO Wood, Illinois

- Submit Expert Report re: Calculation of The Comfort Company, Inc., June 22, 2022.

IRMO Macias, Illinois

- Submit Expert Report re: Valuation of Las Cuatas Inc. and Andres Macias Inc., March 23, 2023.

**PUBLICATIONS** – *co-authored*

- "Navigating Tax Risks In Shareholder-Executive Compensation," *Law 360*, September 2018.
- "The Relevance of Discounts for Lack of Control and Lack of Marketability in Marital Dissolution Matters," *Willamette Management Associates Insights*, Spring 2017.
- "Considerations in Forensic Royalty Audit Engagements," *Willamette Management Associates Insights*, Spring 2016.
- "Fair Value Accounting: Finding the Middle Ground in the Mark-to-Market Dispute," *Accounting Today*, July 2012.
- "Insider Trading and Other Auditor Independence Rules: What Litigators Should Know About Accountants' Malpractice," *JD Supra*, August 2012.
- "Auditor Liability and Litigation: The Management Representation Letter," *JD Supra*, May 2012.
- "Lessons from Civil Litigation," Paul Wan & Co. Public Accountants and Chartered Accountants of Singapore Online Research, 2013.
- "Litigation Risk," Paul Wan & Co. Public Accountants and Chartered Accountants of Singapore Online Research, 2013.
- "SEC and DOJ Actions May Lead to Reduction in Fraud and Improvements in Auditing Practices," *Accounting Today*, June 2014.
- "Added Scrutiny of Prospective Green Investments: Serving Society While Saving Investors," *Risk & Compliance*, December 2014.
- "What Small Businesses Can Do to Prevent and Detect Occupational Fraud," *Smart Business*, March 2015.